

Finstall Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	19771.86	15198.23				BALANCE B/F AGREES
2	Annual precept	6448.20	12972.00	6523.80	101%	Yes	The precept requested for 24/25 was £12896.40 in total. The first half of the precept was paid incorrectly in March 2024 because of the Easter holiday. If paid in the correct year there would be no variance.
3	Total other receipts	2961.03	2293.98	-667.05	23%	Yes	The previous Lengthsman sent in timesheets each month so the PC received 12 reimbursements equating to a total of £2159 for 24/25. The new lengthsman is late sending in his monthly timesheets so the PC has only received 7 reimbursement payments equating to £819 for 25/26, if all reimbursements had been received then this would equate to another receipt of £800 which would take the variance to 0.88%
4	Staff Costs	4976.02	5674.31	698.29	14%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	9006.84	8380.56	-626.28	7%	No	
7	Balances carried forward	15198.23	16409.34	1211.11	8%	No	
8	Total Cash and Short Term Investments	15198.23	16409.34	1211.11	8%	No	
9	Total Fixed Assets and Long Term Investments	23037.50	24001.25	963.75	4%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)