

Finstall Parish Council Budget Preparation for 2024/25 to identify the precept.

YEAR	ACTUAL	CURRENT YEAR			Suggested	Notes
	FULL YEAR	2023-2024			Budget for	
	2022/23	Budget	Actual to 17/11	Forecast	2024/25	
RECEIPTS						
Precept	£8,090.00	£8,710.00	£8,710.00	£8,710.00	£12,896.40	1
Worcs CC Lengthsman repay	£1,984.50	£2,700.00	£1,935.75	£1,935.75	-	2
HMRC re VAT / PAYE repay	see comment no. 3.					3
Allotments	£0.00	£45.00	£45.00	£45.00	£45.00	4
Interest	£6.58	£85.00	£361.38	£361.38	£350.00	5
Other / Grants	£0.00	£100.00	£0.00	£0.00	£0.00	6
SUB-TOTAL	£10,081.08	£11,640.00	£11,052.13	£11,052.13	£13,291.40	
From earmarked funds	0	0	£2,115.50	£2,115.50	£4,000.00	7
TOTAL	£10,081.08	£11,640.00	£13,167.63	£13,167.63	£17,291.40	
PAYMENTS						
Staff salary	£3,064.61	£3,090.00	£2,137.48	£4,200.00	£5,513.00	8
Expenses / Training	£0.00	£250.00	£119.12	£250.00	£250.00	9
Subscriptions / Memberships	£379.08	£400.00	£417.26	£530.00	£550.00	10
Insurance	£495.02	£500.00	£531.78	£531.78	£558.40	11
Highways: Lengthsman, bus shelters, tubs	£3,497.00	£3,300.00	£1,375.50	£2,000.00	£	12
Communications: IT / Website / Ffocus	£83.32	£300.00	£396.00	£500.00	£550.00	13
General Admin / Chair Allowance	£1,211.79	£1,600.00	£575.34	£1,400.00	£1,400.00	14
Audit / professional fees	£160.00	£200.00	£282.40	£282.40	£300.00	15
Elections	£0.00	£0.00	£156.60	£156.00	£200.00	16
Section 137 - no longer needed.	£0.00	£0.00	£20.00	£20.00	£0.00	17
Playing Field	£1,534.00	£1,300.00	£1,346.00	£2,346.00	£2,500.00	18
Grants	£250.00	£250.00	£300.00	£300.00	£500.00	19
Allotments	£0.00	£50.00	£0.00	£50.00	£150.00	20
VAT	As for comment 3 above.					21
SUB-TOTAL	£10,674.82	£11,240.00	£7,657.48	£12,566.18	£13,291.40	22
Payments from earmarked reserve (£15,500*)						
New laptop			207.50	207.50		23
New website			569.00	569.00		24
Playground maintenance			927.00	927.00		25
Playground installation			412.00	412.00		26
Projects 2024/25					4,000.00	27
TOTAL	10,674.82	11,240.00	9,772.98	14,681.68	£17,291.40	28

*The earmarked reserve now stands at: £13,384.50

Taxbase notified 22/12/2023 is 316.00

If setting a precept of £12,896.40 the Band D impact for the 2024/25 year will be £40.81.

Last year's Band D impact was £27.70 : the national Band D average was £79.35

NOTES: Receipts
1. Precept - Increase in precept reflects appropriate staff costs (salary and SLCC sub); communications (newsletter, website); elections reserve; playing field maintenance and general cost of living increases.
2. Lengthsman - See comments 3 and 12 below. The actual amount allocated to Finstall PC for Lengthsman services 2023/24 was £3,361.83 but may rise to £3,500
3. VAT - Not required for budgeting purposes, since the VAT amount received is the same as VAT paid.
4. Allotments - allotment rent is currently £15 pa.
5. Interest - £10,000 held in interest bearing account; could go up or down? Say 3.5% to 5% for one year: worst case scenario.
6. Grant Funding - Are any grant opportunities to be sought?
7. Earmarked funds - Transfer from earmarked funds to support up to £4,000 expenditure on capital projects during the year.
NOTES: Payments
8. Salaries - Forecast shows new rate for SCP 23 from 01/04/2023 is £16.67 p/hr: backdated pay + pay to 31/03/2024 @ 6 hours p/wk. For the following year, £5,201.04 + potentially another £1per hour, could increase to £5,513.
9. Training - Councillors and staff are expected to attend training in their roles.
10. Subscriptions - Annual subscription to WorcsCALC + subscription to SLCC membership for clerk (not the clerks' trades union).
11. Insurance - Annual premium is likely to rise; 5% increase is shown.
12. Highways - £3,500 Lengthsman income is mirrored as expenditure, + £520 bus shelters maintenance and flower tubs £300
13. Communications - this covers newsletters printing, website hosting and maintenance, microsoft admin.
14. General Admin - Chair's allowance has been £660pa + printing inks, paper, postage, telephone, payroll, hall hire etc
15. Audit / professional fees - Internal audit annual cost; FPC claims exemption from external audit fees.
16. Elections - usually occur every 4 years; putting funds aside each year helps to even-out the cost should there be a contest.
17 S137 - FPC now uses General Power of Competence therefore no need to record s137 payments.
18. Playing field - Grass cutting & bin emptying regular payments; will need to include hedge cutting and tree maintenance.
19. Grants - FPC has provided one grant so far this financial year of £300.
20. Allotments - to review the council's duties as allotment landlord.
21. VAT - as for comment 3 above; amount spent will be recovered and therefore receipt cancels out payments.
22. The sub-total shows the total amount of payments from the revenue budget.
24 - 27. Payments 24 - 27 relate to payments made from earmarked funds which is to be used to support capital expenditure projects during 2024/25..
28. Total budget spend, including use of capital funds to be spent on capital expenditure.

Precept impact on council tax payer. For financial year 2024/25 (the council's financial year runs from 01/04 to 31/03)							
PC Precept : £ 12,896.40			Divide the proposed precept figure by the Council Tax Base figure to identify the financial impact on the Band D Council tax payer. Each of the other bands is x/9ths of Band D.				
Council tax base figure: 316.00							
Band A (6/9)	Band B (7/9)	Band C (8/9)	Band D (9/9)	Band E (11/9)	Band F (13/9)	Band G (15/9)	Band H (18/9)
£27.21	£31.74	£36.28	£40.81	£49.88	£58.95	£68.02	£81.62